SERC-Master
Balance Sheet
As of 8/31/2026

(In Whole Numbers)

	SERC
Assets	
Current Assets	
Cash & Cash Equivalents	
Payroll Cash Account	780,708.00
General Operating Cash Account	477,122.00
SERC General Fund - STIF	2,917,703.00
SERC Operating Reserve - STIF	1,245,226.00
Petty Cash	500.00
Total Cash & Cash Equivalents	**5,421,259.00**
Accounts Receivable	
Accounts Receivable	1,143,714.00
Accounts Receivable - Audit adjustments	348,157.00
Total Accounts Receivable	**1,491,870.00**
Prepaid Expenses	
Prepaid Expenses	79,920.00
Total Prepaid Expenses	**79,920.00**
Other Current Assets	
Security Deposits	7,333.00
Total Other Current Assets	7,333.00
Total Current Assets	**7,000,383.00**
Long-term Assets	
Property & Equipment	
Fixed Assets Equipment	41,331.00
Fixed Assets Furniture	7,060.00
Leasehold Improvements	677,384.00
Accumulated Depreciation	(77,065.00)
Accumulated Amortization	(294,121.00)
Right-of-Use Asset Office Lease	4,152,302.00
Total Property & Equipment	4,506,892.00
Long-term Investments	
Total Long-term Assets	**4,506,892.00**
Total Assets	**11,507,275.00**
Liabilities	
Short-term Liabilities	
Accounts Payable	
Due From Foundation	100,172.00
Accounts Payable Vendors	42,889.00
Accrued Expenses Payable	89,573.00
Accrued Vacation	65,947.00
Short-term Compensated Absences	66,604.00
Loans Payable - Tenant Improvements	491,776.00
Due To State of CT	419,562.00
Total Accounts Payable	**1,276,524.00**
Other Short-term Liabilities	
403 b Match Payable	(30,286.00)
TRB Payable	9,111.00
Exchange	57,651.00
Due to Other Contracts	1,737.00
Office Lease - Current Liability	142,421.00
Total Other Short-term Liabilities	**180,636.00**
Deferred Revenue	
Accrued Salaries & Wages	138,560.00
Deferred Revenue	(2,116,815.00)
Refundable Advance - Grants	5,343,750.00
Office Lease - Long Term	3,822,835.00
Total Deferred Revenue	**7,188,330.00**
Total Short-term Liabilities	**8,645,489.00**
Total Liabilities	**8,645,489.00**
Net Assets	
Beginning Net Assets	
Net Assets	2,743,364.00
Current YTD Net Income	
	118,421.00
Total Current YTD Net Income	118,421.00
Total Net Assets	**2,861,785.00**
Total Liabilities and Net Assets	**11,507,275.00**