All Operating and Program Expenses

	A/O 4.30.2025	Est. Annual cost
Operating Expenses		
Salaries		
Total Salaries (#1)	$ 3,569,636	**$ 4,283,563**
Total Employee Benefits (#1)	$ 946,399	**$ 1,135,679**
Total Property/Occupancy Expenses (#1)	$ 337,978	**$ 405,574**
Total Operating Expenses (2)	$ 5,144,551	**$ 6,173,461**
Total Program Expenses	$ 5,004,929	**$ 6,005,915**

				STIF-General	SERC STIF-Reserve	BOA - General	
Scenario #1: Pay only immediate Operating costs (Salaries, Benefits and Property/Occupancy	$ 356,963.55	Salaries		**$ 1,392,503**	**$ 1,180,573**	**$ 3,581,596.08**	
	$ 94,639.92	Benefits		**2.9**	**2.4**	**7.4**	
	$ 33,797.85	Property/Occupancy Expenses			**5.3**	**12.7**	# of months
	$ 485,401.33	monthly avg.					
Scenaio #2: Pay all Operating costs	**$ 514,455.07**	All Operating Expenses		**2.7**	**2.3**	**7.0**	
		(monthly)			**5.0**	**12.0**	# of months
Scenario #3: Pay Operating and Program costs	**$ 1,014,947.98**	All Operating and Program Costs		**1.4**	**1.2**	**3.5**	
		(Monthly)			**2.5**	**6.1**	# of months

Intangible:
BOA General Account and STIF General Account funds can be sent back to the state; Reserve fully belongs to SERC