

SERC-Master
Balance Sheet
As of 3/31/2025

SERC

Assets

Current Assets

Cash & Cash Equivalents

| | |
|--------------------------------|--------------|
| Payroll Cash Account | 347,560.98 |
| General Operating Cash Account | 1,557,643.26 |
| Operating Reserve Cash Account | 0.00 |
| SERC General Fund - STIF | 1,880,507.04 |
| SERC Operating Reserve - STIF | 1,171,887.92 |
| Petty Cash | 500.00 |

Total Cash & Cash Equivalents **4,958,099.20**

Accounts Receivable

| | |
|---|--------------|
| Accounts Receivable | 1,039,224.16 |
| Other Receivables | (0.29) |
| Accounts Receivable - Audit adjustments | 191,281.00 |

Total Accounts Receivable **1,230,504.87**

Prepaid Expenses

| | |
|--------------------------|-----------|
| Prepaid Expenses | 58,389.69 |
| Prepaid Health Insurance | 0.00 |
| Prepaid Pension Costs | 0.00 |

Total Prepaid Expenses **58,389.69**

Other Current Assets

| | |
|---------------------------------|--------------|
| Due from Other Contracts | 0.00 |
| Right-of-Use Asset Office Lease | 4,152,302.00 |
| Security Deposits | 7,333.00 |
| Total Other Current Assets | 4,159,635.00 |

Total Current Assets **10,406,628.76**

Long-term Assets

Property & Equipment

| | |
|----------------------------|--------------|
| Fixed Assets Equipment | 41,331.15 |
| Fixed Assets Furniture | 7,060.41 |
| Leasehold Improvements | 615,534.04 |
| Accumulated Depreciation | (23,512.50) |
| Accumulated Amortization | (501,736.16) |
| Total Property & Equipment | 138,676.94 |

Long-term Investments

| | |
|-----------------------------|-------|
| Due From Foundation | 78.27 |
| Deferred Outflow | 0.00 |
| Total Long-term Investments | 78.27 |

Total Long-term Assets **138,755.21**

Total Assets **10,545,383.97**

Liabilities

Short-term Liabilities

Accounts Payable

| | |
|-------------------------------------|------------|
| Accounts Payable Vendors | 375,319.76 |
| Accrued Expenses Payable | 57,939.13 |
| Accrued Vacation | 65,947.00 |
| Short-term Compensated Absences | 66,604.26 |
| Loans Payable - Tenant Improvements | 491,775.68 |
| Due to Fathering Conference | 0.00 |
| Due to Yancy | 0.00 |
| Due To State of CT | 3,422.79 |

Total Accounts Payable **1,061,008.62**

Other Short-term Liabilities

| | |
|---------------------|-------------|
| Health Ins Payable | 0.00 |
| Dental Ins Payable | 0.00 |
| Life Ins Payable | 0.00 |
| 403 b Match Payable | (30,285.66) |

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|---|----------------------|
| TRB Payable | 11,729.89 |
| Exchange | 116,764.72 |
| FSA Payable | 0.00 |
| Due to Other Contracts | 65.99 |
| Due to Graustein | 0.00 |
| Total Other Short-term Liabilities | 98,274.94 |
| Deferred Revenue | |
| Accrued Salaries & Wages | 165,355.85 |
| Net Pension Liability | 0.00 |
| Deferred Revenue | 165,911.49 |
| Refundable Advance - Grants | 7,527,875.76 |
| Office Lease - Current Liability | 139,550.00 |
| Office Lease - Long Term | 3,965,202.00 |
| Total Deferred Revenue | 11,963,895.10 |
| Total Short-term Liabilities | 13,123,178.66 |
| Total Liabilities | 13,123,178.66 |

Net Assets
Beginning Net Assets

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| | |
|---|----------------------|
| Net Assets | (1,570,516.90) |
| Current YTD Net Income | |
| Total Current YTD Net Income | (1,007,277.79) |
| Total Net Assets | (2,577,794.69) |
| Total Liabilities and Net Assets | 10,545,383.97 |