SERC-Master
UNAUDITED AND PRELIMINARY Statement of Revenues and Expenditures
From 7/1/2024 Through 8/31/2024

	Approved 2025 Agency Budget	Committed Funds	Variance Budget vs Committed Funds	Current YTD Actual Operating Activities 8/31/2024	YTD Operating Activities Excluding EANS 8/31/2024	
Revenue						
Federal Contracts including Carry Foward	$ 12,427,401	$ 11,566,682	$ (860,719)	$ 25,000	$ 11,821,835	
State Contracts	500,000	500,000	-	50,000	500,000	
Private/Other Agency Contracts	554,391	352,200	(202,191)	0	487,613	
In-District Contracts	380,000	411,700	31,700	94,500	398,902	
Participant Fees	0	0	0	(67,581)	102,147	
Interest	12,600	0	(12,600)	2,281	26,514	
Other Income	50,000	0	0	841	4,685	
Total Revenue	$ 13,924,392	$ 12,830,582	$ (1,043,810)	$ 105,041	$ 13,341,696	
Operating Expenses						
Salary Costs	$ 4,950,944			$ 263,191	$ 4,170,387	
Benefit Costs	1,287,247			181,064	1,066,722	
Program Expenditures	6,090,977			0	2,762,472	
Staff Professional Development	45,000			4,947	39,491	
Professional Fees	145,260			18,604	143,451	
Audit	51,500			4,500	31,587	
Communications	15,377			1,689	16,546	
Marketing/Advertising	41,000			88	20,605	
Travel - Leadership	5,200			25	14,014	
Property/Occupancy Expenses	396,649			61,120	274,545	
Technology Related Hardware	53,000			0	113,454	
Technology Related Software	172,410			39,711	164,113	
Miscellaneous Expenses	4,830			335	23,676	
Total Operating Expenses	$ 13,259,394			$ 575,274	$ 8,974,551	
Program Expenses	$ -		***Includes EANS FY 25 $ 172,089**	$ 215,503	$ 1,766,397	***Includes EANS $ 3,851,535**
Total Expenditures	$ 13,259,394			$ 790,778	$ 10,740,948	
Revenue over/(under Budgeted Expenses)	$ 664,998			$ (685,737)	$ 2,600,748	

Financial Statement Footnote 1:

EANS/ARP EANS: The Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act was signed into law and provides funding for States to respond to the COVID-19 pandemic in K-12 schools. The CRRSA Act provides $5.4 billion for the Emergency Assistance for Non-Public Schools (EANS) program, which is part of the Governor's Emergency Education Relief (GEER II) Fund. Under the EANS program, the U.S. Department of Education awarded grants by formula to each Governor to provide services or assistance to eligible non-public schools to address the impact that the Coronavirus Disease 2019 (COVID-19) has had, and continues to have, on non-public school students and teachers in the State.

Participation: EANS - 87 Schools/ARP EANS - 14 Schools/GEER ARP EANS - 97 Schools

SERC-Master
UNAUDITED AND PRELIMINARY Statement of Revenues and Expenditures
From 7/1/2024 Through 8/31/2024

OTHER INCOME - Madina applied for EANS and approved ($56,526). When applied for ARP EANS, fund info that it was not approved and EANS funding was returned and sent back to CSDE - $114, Other inc

Property/Occupancy Expenses - needs to be broken out into 5 elements - Occupancy Expense,Tenant Imp. Exp., Utilities, Water Expense and Security Monitoring and Repair and Maintenance
% age breakdown:

Budget - $396,649

Occupancy - 64% of budgeted amt.
Electric/Gas - 10%
Water - 2%
Tenant Imp.- 18%
Repair./Maint. - 6%
Security - 2%