



**SERC**  
**Finance Committee Meeting Minutes**  
**Via Zoom Video Conference**

**Monday, June 17, 2024**  
**10:00 a.m. – 11:00 a.m.**

**Members Present:** Chairperson Quinones, Jeff Leake, and Jin Fried, SERC CFO

**Absent Members:** Richard Porth

**Others Present:** Dr. Ingrid Canady, SERC Executive Director; Holly King, SERC Contracts Manager; and Jennifer LeBrun, SERC Executive Assistant

Chairperson Quinones called the meeting to order at 10:07 a.m.

Dr. Canady thanked Ms. King for her efforts as interim CFO during SERC's transition.

Dr. Canady welcomed Jim Fried, SERC's new Chief Financial Officer. She shared that this is Jim's first Finance Committee Meeting, so he will begin facilitating them at the August Committee Meeting. Mr. Fried introduced himself to the committee and also thanked Ms. King.

Ms. King distributed and gave a detailed review of the April 2024 Balance Sheet and the Statement of Revenue and Expenses financial reports.

There was a general conversation.

The Finance Committee approved documents for presentation at the Regular Meeting of the SERC Board of Directors on Tuesday, June 18, 2024.

Dr. Canady shared the Projected 2024-2025 SERC Budget that she will present to the full board at the June Regular Meeting, which is very strong. She discussed the CSDE/SERC grants and contracts and the in-district contracts included in the budget.

A conversation ensued, and committee members approved the 2024-2025 Budget to be on the Regular Meeting agenda as an action item for voting.

The April 2024 SERC financial reports can be found on the SERC website, [www.ctserc.org](http://www.ctserc.org).

The meeting adjourned at 10:45 a.m.