

SERC
UNAUDITED DRAFT
Balance Sheet
As of 12/31/2023

	December 31, 2023	August 31, 2023
Assets:		
Cash & Cash Equivalents	\$ 4,985,301	\$ 10,214,241
Accounts Receivable	3,860,473	488,995
Due from SERC Foundation	-	6,333
Prepaid Expenses	33,971	34,571
Other Current Assets	7,333	
Capital Assets - Furniture & Fixtures	236,570	236,570
Total Assets	\$ 9,123,648	\$ 10,980,710
 Liabilities:		
Accounts Payable	\$ 812,509	\$ 318,277
Accrued Payroll and Related Liabilities	317,782	176,915
Accrued Expenses	57,939	69,319
Deferred Revenue	460,279	1,184,453
Due to Funding Sources	5,198,979	5,198,979
Total Liabilities	\$ 6,847,487	\$ 6,947,944
 Net Assets:		
Beginning Net Assets	4,103,087	4,199,512
Change in Net Assets	(1,709,698)	(318,911)
Total Net Assets	\$ 2,393,389	\$ 3,880,601
Total Liabilities and Net Assets	\$ 9,240,876	\$ 10,828,545