

SERC
 UNAUDITED DRAFT
 Balance Sheet
 As of 8/31/2023

	August 31, 2023	June 30, 2023
Assets:		
Cash & Cash Equivalents	\$ 10,214,241	\$ 11,055,370
Accounts Receivable	488,995	277,237
Due from SERC Foundation	6,333	6,333
Prepaid Expenses	34,571	34,871
Capital Assets - Furniture & Fixtures	236,570	236,570
 Total Assets	\$ 10,980,710	\$ 11,610,381
 Liabilities:		
Accounts Payable	\$ 318,277	\$ 920,716
Accrued Payroll and Related Liabilities	176,915	299,034
Accrued Expenses	69,319	45,928
Deferred Revenue	1,184,453	40,180
Due to Funding Sources	5,198,979	5,198,979
 Total Liabilities	\$ 6,947,944	\$ 6,504,837
 Net Assets:		
Beginning Net Assets	4,199,512	3,694,469
Change in Net Assets	(318,911)	1,632,061
 Total Net Assets	\$ 3,880,601	\$ 5,326,530
 Total Liabilities and Net Assets	\$ 10,828,545	\$ 11,831,367