

SERC-Master
UNAUDITED Statement of Revenues and Expenditures
From 7/1/2022 Through 6/30/2023

	Approved 2023 Agency Budget	Committed Funds	Variance Budget vs Committed Funds	Current YTD Actual Operating Activities 6/30/2023	YTD Operating Activities Excluding EANS 6/30/2023	Current YTD Actual Operating Activities 4/30/2023	YTD Operating Activities Excluding EANS 4/30/2023
Revenue							
Federal Contracts including Carry Forward	\$ 13,441,994	\$ 11,293,284	\$ (2,148,710)	\$ 12,406,762	\$ 12,406,762	\$ 8,039,093	\$ 8,039,093
Federal Contract - EANS	0	-	-	4,062,024	0	4,000,000	0
State Contracts	0	500,000	500,000	500,000	500,000	500,000	500,000
Private/Other Agency Contracts	0	553,401	553,401	168,068	168,068	84,455	84,455
In-District Contracts	55,700	492,465	436,765	448,665	448,665	447,965	447,965
Participant Fees	25,000	0	(25,000)	38,533	38,533	19,000	19,000
Interest	2,000	0	(2,000)	18,632	18,632	14,477	14,477
Other Income	190,000	0	0	820	820	0	0
Total Revenue	\$ 13,714,694	\$ 12,839,150	\$ (685,544)	\$ 17,643,504	\$ 13,581,480	\$ 13,104,990	\$ 9,104,990
Operating Expenses							
Salary Costs	\$ 4,511,345			\$ 4,215,062	\$ 4,215,062	\$ 3,457,422	\$ 3,457,422
Benefit Costs	1,082,523			917,211	917,211	814,449	814,449
Contracted Services	5,182,813			4,331,564	4,331,564	2,441,892	2,441,892
Staff Professional Development	35,000			36,571	36,571	17,065	17,065
Professional Fees	82,060			80,215	80,215	77,215	77,215
Audit	50,000			23,000	23,000	15,000	15,000
Repair and Maintenance	5,000			1,165	1,165	408	408
Communications	25,000			27,347	27,347	24,246	24,246
Marketing/Advertising	45,000			20,533	20,533	20,533	20,533
Travel	5,000			23,654	23,654	2,116	2,116
Travel - Leadership	0			1,037	1,037	0	0
Technology Related Systems	15,000			23,330	23,330	22,900	22,900
Property/Occupancy Expenses	220,370			99,372	99,372	103,802	103,802
Equipment and Supplies	20,000			40,864	40,864	24,151	24,151
Technology Related Hardware	30,000			15,652	15,652	4,844	4,844
Technology Related Software	40,000			91,923	91,923	35,429	35,429
Tenant Improvement Expense	61,850			7,446	7,446	7,446	7,446
Utilities - New Location	103,533			16,940	16,940	9,938	9,938
Water Expense - New Location	650			393	393	0	0
Security Monitor - New Location	2,400			7,235	7,235	0	0
Cleaning Expense - New Location	17,500			5,710	5,710	3,922	3,922
Association Fees and Costs	5,000			0	0	0	0
Relocation Costs	275,000			117,229	117,229	117,229	117,229
Uncollectible Program(s)	0			147,268	147,268	147,268	147,268
SERC Foundation (25K Salaries/Benefits & 10K Admin Costs)	35,000			35,000	35,000	35,000	35,000
Total Operating Expenses	11,850,044			10,285,721	10,285,721	7,382,275	7,382,275
Program Expenses	1,856,866		*Includes EANS	5,725,722	1,874,187	*Includes EANS	4,298,172
Total Expenditures	\$ 13,706,910		\$ 3,851,535	\$ 16,011,443	\$ 12,159,908	\$ 2,555,978	\$ 11,680,447
Revenue over/(under Budgeted Expenses)	\$ 7,784			\$ 1,632,061	\$ 1,421,572	\$ 1,424,543	\$ (19,479)

Financial Statement Footnote 1:

EANS/ARP EANS: The Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act was signed into law and provides funding for States to respond to the COVID-19 pandemic in K-12 schools. The CRRSA Act provides \$5.4 billion for the Emergency Assistance for Non-Public Schools (EANS) program, which is part of the Governor's Emergency Education Relief (GEER II) Fund. Under the EANS program, the U.S. Department of Education awarded grants by formula to each Governor to provide services or assistance to eligible non-public schools to address the impact that the Coronavirus Disease 2019 (COVID-19) has had, and continues to have, on non-public school students and teachers in the State.

Participation:

EANS - 87 Schools
ARP EANS - 14 Schools
GEER ARP EANS - 97 Schools

Funding:

EANS - \$15,706,765 + \$125,000 Admin Fees = \$15,831,765
ARP EANS - \$11,756,897 + \$200,000 Admin Fees = \$11,956,897
GEER ARP EANS - Programming Only = \$3,810,000