

SERC  
 UNAUDITED DRAFT  
 Balance Sheet  
 As of 6/30/2023

	<b>June 30, 2023</b>	<b>April 30, 2023</b>
<b>Assets:</b>		
Cash & Cash Equivalents	\$ 11,055,370	\$ 6,256,718
Accounts Receivable	277,237	4,892,905
Due from SERC Foundation	6,333	6,333
Prepaid Expenses	34,871	33,971
Capital Assets - Furniture & Fixtures	236,570	236,570
 Total Assets	\$ 11,610,381	\$ 11,426,497
 <b>Liabilities:</b>		
Accounts Payable	\$ 920,716	\$ 526,823
Accrued Payroll and Related Liabilities	299,034	234,980
Accrued Expenses	45,928	44,928
Deferred Revenue	40,180	40,180
Due to Funding Sources	5,198,979	5,198,979
 Total Liabilities	\$ 6,504,837	\$ 6,045,889
 <b>Net Assets:</b>		
Beginning Net Assets	3,694,469	4,073,294
Change in Net Assets	1,632,061	1,424,543
 Total Net Assets	\$ 5,326,530	\$ 5,497,837
 Total Liabilities and Net Assets	\$ 11,831,367	\$ 11,543,726