

SERC
 UNAUDITED DRAFT
 Balance Sheet
 As of 1/31/2023

	January 31, 2023	December 31, 2022
Assets:		
Cash & Cash Equivalents	\$ 4,418,133	\$ 5,034,839
Accounts Receivable	4,356,927	3,146,435
Due from SERC Foundation	6,333	6,309
Prepaid Expenses	33,971	33,971
Capital Assets - Furniture & Fixtures	236,570	231,507
 Total Assets	 \$ 9,051,934	 \$ 8,453,060
 Liabilities:		
Accounts Payable	\$ 1,206,904	\$ 1,180,246
Accrued Payroll and Related Liabilities	272,873	276,280
Accrued Expenses	44,928	44,928
Deferred Revenue	40,180	40,180
Due to Funding Sources	5,198,979	5,198,979
 Total Liabilities	 \$ 6,763,864	 \$ 6,740,613
 Net Assets:		
Beginning Net Assets	4,073,293.82	\$ 3,944,274
Change in Net Assets	(1,785,224)	(2,231,827)
 Total Net Assets	 \$ 2,288,070	 \$ 1,712,447
 Total Liabilities and Net Assets	 \$ 9,051,934	 \$ 8,453,060