

SERC
UNAUDITED
Statement of Revenues and Expenses
From 7/1/2020 Through 12/31/2020

	<u>Total Agency Budget</u>	<u>Committed Funds</u>	<u>Variance Budget vs. Committed Funds</u>	<u>Current YTD Actual Operating Activities</u>
Revenue:				
Federal Contracts including Carry Forward	5,899,000	6,930,428	1,031,428	1,393,459
State Contracts (CSDE Only)	100,000	-	(100,000)	-
Private Contracts	770,000	853,555	83,555	686,986
In-District Contracts	40,000	166,400	126,400	157,201
Interest	5,000	1,819	(3,181)	1,819
Other Income (Participant Fees)	20,000	2,145	(17,855)	2,145
Total Revenue	<u>6,834,000</u>	<u>7,954,347</u>	<u>1,120,347</u>	<u>2,241,610</u>
Operating Expenses:				
Salary Costs	\$ 3,734,000			1,601,322
Benefit Costs	760,000			363,702
Contracted Services	85,000			501,198
Staff Professional Development	30,000			4,732
Professional Fees	120,000			38,862
Audit	30,000			0
Repair & Maintenance	5,000			0
Communications	40,000			14,969
Marketing / Advertising	30,000			0
Travel	5,000			0
Technology Related Systems	20,000			1,062
Property/Occupancy Expenses	220,000			103,969
Equipment	20,000			6,021
Technology Related Hardware	45,000			660
Technology Related Software	55,000			36,136
Association Fees and Costs	5,000			0
Relocation Costs	275,000			0
Miscellaneous Expenses	10,000			7,180
Total Operating Expenses	<u>5,489,000</u>			<u>2,679,813</u>
Program Expenses	1,315,000			182,450
Total Expenditures	<u>6,804,000</u>			<u>2,862,263</u>
Revenue over/(under) Budgeted Expenses	<u>30,000</u>			<u>(620,653)</u>