

SERC
UNAUDITED
Statement of Revenues and Expenses
From 7/1/2018 Through 4/30/2020

	<u>Total Agency Budget</u>	<u>Committed Funds</u>	<u>Variance Budget vs. Committed Funds</u>	<u>Current YTD Actual Operating Activities</u>
Revenue:				
Federal Contracts including Carry Forward	4,939,314	5,948,525	1,009,211	3,870,985
State Contracts (CSDE Only)	-	207,029	207,029	28,950
Private Contracts	530,000	816,334	286,334	68,530
In-District Contracts	120,000	192,650	72,650	294,810
Interest	5,000	4,466	(534)	4,466
Other Income (Participant Fees)	200,000	18,367	(181,633)	18,367
Total Revenue	<u>5,794,314</u>	<u>7,187,371</u>	<u>1,393,057</u>	<u>4,286,108</u>
Operating Expenses:				
Salary Costs	3,196,000			2,508,910
Benefit Costs	650,000			590,100
Contracted Services	85,000			13,000
Staff Professional Development	30,000			23,899
Professional Fees	160,000			65,624
Audit	35,000			0
Repair & Maintenance	30,000			20
Communications	40,000			20,750
Marketing / Advertising	32,000			20,913
Travel	10,000			1,696
Library	40,000			11,537
Technology Related Systems	25,000			31,814
Property/Occupancy Expenses	220,000			142,854
Equipment	20,000			10,544
Technology Related Hardware	35,000			216
Technology Related Software	65,000			20,323
Association Fees and Costs	10,000			0
Foundation In-Kind Costs	25,000			0
Relocation Costs	325,000			0
Miscellaneous Expenses	10,000			12,955
Total Operating Expenses	<u>5,043,000</u>			<u>3,475,155</u>
 Program Expenses	 <u>684,000</u>			 <u>836,443</u>
 Total Expenditures	 <u>5,727,000</u>			 <u>4,311,598</u>
 Revenue over/(under) Budgeted Expenses	 <u>67,314</u>			 <u>(25,490)</u>