

SERC
UNAUDITED
Balance Sheet
As of April 30, 2020

Assets:

Cash and Cash Equivalents	\$ 655,953
Accounts Receivable	698,681
Due from SERC Foundation	5,224
Prepaid Expenses	31,074
Capital Assets - Furniture and Equipment	<u>263,366</u>
 Total Assets	 \$ <u>1,654,298</u>

Liabilities:

Accounts Payable	\$ 58,850
Accrued Payroll and related liabilities	63,773
Due to Funding Sources	<u>39,500</u>
 Total Liabilities	 \$ <u>162,123</u>
 Net Assets	
Beginning Net Assets	\$ 1,517,665
Change in Net Assets	<u>(25,490)</u>
 Total Net Assets	 \$ <u>1,492,175</u>
 Total Liabilities and Net Assets	 \$ <u><u>1,654,298</u></u>