

SERC
UNAUDITED
Statement of Revenues and Expenses
From 7/1/2018 Through 2/29/2020

	<u>Total Agency Budget</u>	<u>Committed Funds</u>	<u>Variance Budget vs. Committed Funds</u>	<u>Current YTD Actual Operating Activities</u>
Revenue:				
Federal Contracts including Carry Forward	4,939,314	5,615,183	675,869	2,812,022
State Contracts (CSDE Only)	-	19,051	19,051	15,762
Private Contracts	530,000	51,875	(478,125)	68,530
In-District Contracts	120,000	233,350	113,350	317,110
Interest	5,000	3,670	(1,330)	4,268
Other Income (Participant Fees)	200,000	16,840	(183,160)	18,712
Total Revenue	<u>5,794,314</u>	<u>5,939,969</u>	<u>145,655</u>	<u>3,236,404</u>
Operating Expenses:				
Salary Costs	3,196,000			2,013,599
Benefit Costs	650,000			474,065
Contracted Services	85,000			10,000
Staff Professional Development	30,000			24,030
Professional Fees	160,000			42,979
Audit	35,000			0
Repair & Maintenance	30,000			20
Communications	40,000			16,791
Marketing / Advertising	32,000			12,122
Travel	10,000			1,413
Library	40,000			12,873
Technology Related Systems	25,000			18,402
Property/Occupancy Expenses	220,000			111,915
Equipment	20,000			9,088
Technology Related Hardware	35,000			216
Technology Related Software	65,000			27,479
Association Fees and Costs	10,000			0
Foundation In-Kind Costs	25,000			0
Relocation Costs	325,000			0
Miscellaneous Expenses	10,000			10,445
Total Operating Expenses	<u>5,043,000</u>			<u>2,785,437</u>
Program Expenses	684,000			740,550
Total Expenditures	<u>5,727,000</u>			<u>3,525,987</u>
Revenue over/(under) Budgeted Expenses	<u>67,314</u>			<u>(289,583)</u>