

SERC
UNAUDITED
Statement of Revenues and Expenses
From 7/1/2020 Through 10/31/2020

	<u>Total Agency Budget</u>	<u>Committed Funds</u>	<u>Variance Budget vs. Committed Funds</u>	<u>Current YTD Actual Operating Activities</u>
Revenue:				
Federal Contracts including Carry Forward	5,899,000	5,988,518	89,518	1,212,406
State Contracts (CSDE Only)	100,000	-	(100,000)	-
Private Contracts	770,000	604,055	(165,945)	670,964
In-District Contracts	40,000	100,800	60,800	105,421
Interest	5,000	1,266	(3,734)	1,266
Other Income (Participant Fees)	20,000	-	(20,000)	-
Total Revenue	<u>6,834,000</u>	<u>6,694,639</u>	<u>(139,361)</u>	<u>1,990,057</u>
Operating Expenses:				
Salary Costs	\$ 3,734,000			1,108,005
Benefit Costs	760,000			240,950
Contracted Services	85,000			0
Staff Professional Development	30,000			4,732
Professional Fees	120,000			36,353
Audit	30,000			0
Repair & Maintenance	5,000			0
Communications	40,000			8,895
Marketing / Advertising	30,000			0
Travel	5,000			0
Technology Related Systems	20,000			1,062
Property/Occupancy Expenses	220,000			61,666
Equipment	20,000			4,160
Technology Related Hardware	45,000			660
Technology Related Software	55,000			30,973
Association Fees and Costs	5,000			0
Relocation Costs	275,000			0
Miscellaneous Expenses	10,000			3,801
Total Operating Expenses	<u>5,489,000</u>			<u>1,501,257</u>
Program Expenses	1,315,000			104,456
Total Expenditures	<u>6,804,000</u>			<u>1,605,713</u>
Revenue over/(under) Budgeted Expenses	<u>30,000</u>			<u>384,344</u>