

**SERC**  
**UNAUDITED**  
**Preliminary**  
**Statement of Revenues and Expenses**  
**From 7/1/2020 Through 8/31/2020**

	<u>Total Agency Budget</u>	<u>Committed Funds</u>	<u>Variance Budget vs. Committed Funds</u>	<u>Current YTD Actual Operating Activities</u>
<b>Revenue:</b>				
Federal Contracts including Carry Forward	5,899,000	4,599,314	(1,299,686)	670,203
State Contracts (CSDE Only)	100,000	-	(100,000)	-
Private Contracts	770,000	150,000	(620,000)	-
In-District Contracts	40,000	39,700	(300)	28,400
Interest	5,000	757	(4,243)	757
Other Income (Participant Fees)	20,000	-	(20,000)	-
<b>Total Revenue</b>	<u>6,834,000</u>	<u>4,789,771</u>	<u>(2,044,229)</u>	<u>699,360</u>
<b>Operating Expenses:</b>				
Salary Costs	\$ 3,734,000			471,089
Benefit Costs	760,000			117,031
Contracted Services	85,000			0
Staff Professional Development	30,000			4,432
Professional Fees	120,000			29,089
Audit	30,000			0
Repair & Maintenance	5,000			0
Communications	40,000			3,753
Marketing / Advertising	30,000			0
Travel	5,000			0
Technology Related Systems	20,000			1,057
Property/Occupancy Expenses	220,000			30,939
Equipment	20,000			2,862
Technology Related Hardware	45,000			0
Technology Related Software	55,000			12,025
Association Fees and Costs	5,000			0
Relocation Costs	275,000			0
Miscellaneous Expenses	10,000			1,088
<b>Total Operating Expenses</b>	<u>5,489,000</u>			<u>673,365</u>
 Program Expenses	 <u>1,315,000</u>			 <u>71,030</u>
 <b>Total Expenditures</b>	 <u>6,804,000</u>			 <u>744,395</u>
 Revenue over/(under) Budgeted Expenses	 <u>30,000</u>			 <u>(45,035)</u>