



Finance Committee Meeting Minutes

SERC
Conference Room 3
100 Roscommon Drive, Suite 110
Middletown, CT 06457

Wednesday, September 18, 2019
10:00 a.m. – 11:00 a.m.

Members Present: Jeff Leake (joined meeting by telephone), Richard Porth (joined meeting by telephone at 10:10 a.m.), Agnes Quinones (joined meeting by telephone), and Glen Hale (SERC Finance Committee Lead)

Others Present: George A. Coleman (Chair of the Board of Directors), and Jennifer LeBrun, SERC Executive Assistant

The meeting was called to order at 10:00 a.m.

Mr. Hale distributed and discussed in detail the following documents:

- June 2019 DRAFT Financial Report
- Annual Financial Performance Graph
- Accounts Receivable Write-off (2 files)

The Finance Committee will request approval from the Board of Directors to write-off outstanding accounts receivables from years 15-16, 16-17 and 17-18 at the September 24, 2019 Regular meeting.

There was general conversation.

Mr. Hale provided an update on the Audit Firm RFP and informed committee members that many proposals were submitted. Two firms have been selected as finalists and will meet with the SERC Audit RFP team to review each of their proposals. Mr. Hale invited the Finance Committee to attend these meetings. Meeting dates will be provided to committee members as soon as they are confirmed.

There was general conversation.

Meeting adjourned at 10:27 a.m.